

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2020**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

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**CENTRAL COAST TENANTS' ADVICE
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COMMITTEE'S REPORT

Your committee members submit the financial report of the Central Coast Tenants' Advice and Advocacy Service Incorporated for the financial year ended 30 June 2020.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Claude Nicole
Lynda Bates
Teresa Findlay-Barnes
Catherine Wall
Nicole Harvey
Sue Morton
Paul Lewis

Principal Activities

The principal activities of the association during the financial year were:

the provision of advice and advocacy services to residential tenants.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit amounted to \$23,244.00.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: 
Teresa Findlay-Barnes

Committee Member: 
Sue Morton

Dated this 10th day of September 2020

**CENTRAL COAST TENANTS' ADVICE
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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
Income			
Revenue	3	425,675	402,791
Expenditure			
Advertising expenses		(1,627)	(136)
Auditor's remuneration	4	(2,500)	(2,500)
Depreciation and amortisation expenses		(1,639)	(2,405)
Employee benefits expenses		(316,058)	(315,756)
Other expenses		(80,607)	(74,780)
		<u>23,244</u>	<u>7,214</u>
Profit for the year	5	<u>23,244</u>	<u>7,214</u>
Total comprehensive income for the year		<u><u>23,244</u></u>	<u><u>7,214</u></u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
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**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	243,536	218,791
Trade and other receivables	7	-	529
Other current assets	8	630	-
TOTAL CURRENT ASSETS		<u>244,166</u>	<u>219,320</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	1,874	4,011
TOTAL NON-CURRENT ASSETS		<u>1,874</u>	<u>4,011</u>
TOTAL ASSETS		<u>246,040</u>	<u>223,331</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	125,913	107,121
Provisions	11	27,152	46,479
TOTAL CURRENT LIABILITIES		<u>153,065</u>	<u>153,600</u>
TOTAL LIABILITIES		<u>153,065</u>	<u>153,600</u>
NET ASSETS (LIABILITIES)		<u>92,975</u>	<u>69,731</u>
EQUITY			
Retained earnings	12	92,975	69,731
TOTAL EQUITY		<u>92,975</u>	<u>69,731</u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Retained earnings \$	Total \$
Balance at 1 July 2018		62,517	62,517
Profit attributable to the association		7,214	7,214
Balance at 30 June 2019		<u>69,731</u>	<u>69,731</u>
Profit attributable to the association		23,244	23,244
Balance at 30 June 2020		<u><u>92,975</u></u>	<u><u>92,975</u></u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from funding body and clients	462,102	251,386
Payments to suppliers and employees	(438,122)	(437,988)
Interest received	765	2,058
Net cash provided by (used in) operating activities 13	<u>24,745</u>	<u>(184,544)</u>
Net increase (decrease) in cash held	24,745	(184,544)
Cash at beginning of financial year	218,791	403,335
Cash at end of financial year 6	<u>243,536</u>	<u>218,791</u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1 Summary of Significant Accounting Policies

The financial statements cover Central Coast Tenants' Advice and Advocacy Service Incorporated as an individual entity. Central Coast Tenants' Advice and Advocacy Service Incorporated is a association incorporated in NSW under the Associations Incorporation Act 2009.

2 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Associations Incorporation Act 2009 ('the Act').

The financial statements are based on historical costs, except for the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Property, Plant and Equipment

Classes of property, plant and equipment are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

The depreciable amount of all fixed assets including capitalised leased assets, is depreciated on a straight line basis over the asset's useful life commencing from the time the asset is held ready for use.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

**CENTRAL COAST TENANTS' ADVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The association's trade and most other receivables fall into this category of financial instruments.

Discounting is omitted where the effect of discounting is considered immaterial.

For trade receivables, impairment provisions are recorded in a separate allowance account with the loss being recognised in profit or loss. When confirmation has been received that the amount is not collectable, the gross carrying value of the asset is written off against the associated impairment provision.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

In some circumstances, the association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets. The association's available-for-sale financial assets comprise listed securities.

Available-for-sale financial assets are measured at fair value, with subsequent changes in value recognised in other comprehensive income.

Gains and losses arising from financial instruments classified as available-for-sale are only recognised in profit or loss when they are sold or when the investment is impaired.

In the case of impairment or sale, any gain or loss previously recognised in equity is transferred to the profit or loss.

Losses recognised in prior period statement of comprehensive income resulting from the impairment of debt securities are reversed through the statement of comprehensive income, if the subsequent increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss.

**CENTRAL COAST TENANTS' ADVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Available-for-sale financial assets

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Accounts Receivable and Other Receivables

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities at the end of the reporting period for goods and services received by the association that remain unpaid.

Accounts payable are recognised at their transaction price. Accounts payable are obligations on the basis of normal credit terms.

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**NOTES TO THE FINANCIAL STATEMENTS
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Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
3 Revenue and Other Income		
Revenue		
Sales revenue:		
Government Grants Received	401,195	400,616
Other revenue:		
Interest received	765	2,058
Other revenue	23,715	117
	24,480	2,175
Total revenue	425,675	402,791
4 Auditor's Remuneration		
Auditor's Remuneration	2,500	2,500
5 Profit for the year		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Employee benefits expense:		
contributions to defined contribution superannuation funds	26,232	26,364
Depreciation of property, plant and equipment	1,639	2,405
6 Cash and Cash Equivalents		
Cash in Hand	200	200
Bendigo Bank, Human Resources Account	87,293	77,198
Bendigo Bank, Equipment Account	5,280	278
Bendigo Bank, Debit Card Account	1,669	1,663
Bendigo Bank, Cheque Account	104,986	95,918
Bendigo Bank, Fixed Term Deposit	44,108	43,533
GST Refundable	-	1
	243,536	218,791

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Reconciliation of cash		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	<u>243,536</u>	<u>218,791</u>
	<u>243,536</u>	<u>218,791</u>
7 Trade and Other Receivables		
GST on acquisitions	<u>-</u>	<u>529</u>
	<u>-</u>	<u>529</u>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
8 Other Assets		
Current		
Prepayments	<u>630</u>	<u>-</u>
9 Property, Plant and Equipment		
Office Furniture and Equipment	34,326	36,415
Less Accumulated Depreciation	<u>(32,452)</u>	<u>(32,404)</u>
	<u>1,874</u>	<u>4,011</u>
Total Plant and Equipment	<u>1,874</u>	<u>4,011</u>
Total Property, Plant and Equipment	<u>1,874</u>	<u>4,011</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

2020 **2019**
\$ **\$**

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Leased Plant and Equipment \$	Total \$
Balance at 1 July 2018	-	-	6,416	-	6,416
Depreciation expense	-	-	(2,405)	-	(2,405)
Balance at 30 June 2019	-	-	4,011	-	4,011
Disposals	-	-	(498)	-	(498)
Depreciation expense	-	-	(1,639)	-	(1,639)
Carrying amount at 30 June 2020	-	-	1,874	-	1,874

10 Accounts Payable and Other Payables

Current

Trade Creditors	133	-
Grants in Advance	87,698	84,888
PAYG Withholding	3,860	-
GST Control	1	-
GST on supplies	7,131	-
Provision for Sick Leave	19,050	16,933
Provision for Annual Leave	8,040	5,300
	<u>125,913</u>	<u>107,121</u>

11 Provisions

Prov'n for Long Service Leave	<u>27,152</u>	<u>46,479</u>
Total provisions	<u>27,152</u>	<u>46,479</u>
Analysis of Total Provisions		
Current	<u>27,152</u>	<u>46,479</u>
	<u>27,152</u>	<u>46,479</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
12 Retained Earnings		
Retained earnings at the beginning of the financial year	69,731	62,517
Net profit attributable to the association	23,244	7,214
Retained earnings at the end of the financial year	92,975	69,731
13 Cash Flow Information		
Reconciliation of result for the year to cashflows from operating activities.		
Reconciliation of net income to net cash provided by operating activities:		
Profit after income tax	23,244	7,214
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation	1,639	2,405
Disposals	498	-
Changes in assets and liabilities		
Increase (Decrease) in GST Payable	7,661	(23,634)
Increase (Decrease) in Grants in Advance	2,810	(172,190)
Increase (Decrease) in PAYG Withholding	3,860	(3,010)
Increase (Decrease) in Superannuation Payable	-	(50)
Increase (Decrease) in Provision for Annual Leave	2,740	(741)
Increase (Decrease) in Provision for Sick Leave	2,117	(831)
Increase (Decrease) in Provision for Long Service Leave	(19,327)	6,293
Increase (Decrease) in Trade Creditors	133	-
(Increase) Decrease in Prepayments	(630)	-
	24,745	(184,544)

**CENTRAL COAST TENANTS' ADVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

2020
\$

2019
\$

14 Financial Risk Management

The association is exposed to a variety of financial risks through its use of financial instruments.

This note discloses the association's objectives, policies and processes for managing and measuring these risks.

The association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The association does not have any derivative instruments at 30 June 2020.

The association does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

15 Statutory Information

The registered office of the association is:

12-14 Alison Road Wyong NSW 2259

The principal place of business is:

12-14 Alison Road Wyong NSW 2259

**CENTRAL COAST TENANTS' ADVICE
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STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is a reporting entity and that this general purpose financial statement should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 1 to 16:

1. Present fairly the financial position of Central Coast Tenants' Advice and Advocacy Service Incorporated as at 30 June 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Central Coast Tenants' Advice and Advocacy Service Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: Teresa Findlay Barnes
Teresa Findlay-Barnes

Treasurer: Sue Morton
Sue Morton

Dated this 10th day of September 2020

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL COAST TENANTS' ADVICE
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78 850 519 405**

Report on the Audit of the Financial Report

Opinion

I have audited the accompanying financial report of Central Coast Tenants' Advice and Advocacy Service Incorporated (the association) which comprises the statement of financial position as at 30 June 2020 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information, and management's assertion statement.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2020 is prepared, in all material respects, in accordance with the Associations Incorporation Act 2009.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009 and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL COAST TENANTS' ADVICE
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Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the committee with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CENTRAL COAST TENANTS' ADVICE
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From the matters communicated with the committee, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm: Stuart J Hayward
Chartered Accountants

Name of Principal: 
Stuart James Hayward

Address: 307 Main Road Toukley NSW 2263

Dated this 10th day of September 2020

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CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Teresa Findlay-Barnes of 12-14 Alison Road Wyong NSW 2259, certify that:

- (a) I will be attending the annual general meeting of the association.
- (b) The financial statements for the year ended 30 June 2020 will be submitted to the members of the association at its annual general meeting.

Dated this 10th day of September 2020

Committee Member: Teresa Findlay Barnes
Teresa Findlay-Barnes

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**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
REVENUE		
Funding Received		
Office of Fair Trading - Recurrent	378,184	400,616
Office of Fair Trading - Covid-19	17,539	-
Office of Fair Trading - Telephone Equipment	5,472	-
	401,195	400,616
Interest Received	765	2,058
	401,960	402,674
OTHER REVENUE		
ATO Cash Boost Payments	23,348	-
Sundry Income	367	117
	23,715	117
	425,675	402,791

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
EXPENDITURE		
Advertising and Promotion	1,627	136
Auditor's Remuneration	2,500	2,500
Bank Charges	256	283
Bookkeeping	7,545	-
Community Education	1,042	89
Computer Expenses	-	783
Database Licence	2,484	2,288
Depreciation	1,639	2,405
Electricity	2,829	3,028
Employees Entitlements	(14,469)	4,720
Equipment Purchases	14,159	1,356
Insurance	12,298	10,324
Interpreters	73	106
Legal Costs	100	623
Library	199	106
Motor Vehicle Reimbursements	1,217	4,117
Meeting Expenses	1,231	895
Network and Conferences	2,446	3,490
Parks Worker Expenses	-	759
Photocopying Expenses	806	1,317
Postage	413	904
Printing and Stationery	1,478	2,349
Rent of Premises	23,738	27,815
Repairs and Maintenance	3,042	2,724
Salary Sacrifice	65,260	73,680
Security	-	7
Staff Amenities	3,397	5,995
Staff Training	1,233	1,162
Strategic Planning	1,739	190
Subscriptions	1,441	1,970
Superannuation	26,232	26,364
Telephone	8,581	7,729
Travelling Expenses	1,035	1,528
Wages and Salaries	226,860	203,835
	402,431	395,577
Profit	23,244	7,214

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 \$	2019 \$
Profit for the year	23,244	7,214
Retained earnings at the beginning of the financial year	69,731	62,517
Retained earnings at the end of the financial year	92,975	69,731

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
REGULAR FUNDING, ADVICE AND ADVOCACY SERVICES		
OTHER INCOME		
ATO Cash Boost Payments	23,348	-
Funding Received		
Office of Fair Trading - Recurrent	339,551	339,551
Office of Fair Trading - Covid-19	17,539	-
Office of Fair Trading - Telephone Equipment	5,472	-
Interest Received	765	2,058
Sundry Income	367	117
	387,042	341,726
EXPENSES		
Advertising and Promotion	1,627	136
Auditor's Remuneration	2,500	2,500
Bank Charges	256	283
Bookkeeping	7,545	-
Community Education	1,042	89
Computer Expenses	-	783
Database Licence	2,484	2,288
Depreciation	1,639	2,405
Electricity	2,829	2,712
Employees Entitlements	(14,469)	4,720
Equipment Purchases	14,159	1,356
Insurance	12,298	9,708
Interpreters	73	106
Legal Costs	100	623
Library	199	106
Motor Vehicle Reimbursements	1,217	3,363
Meeting Expenses	1,231	895
Network and Conferences	2,446	3,490
Photocopying Expenses	806	1,179
Postage	413	565
Printing and Stationery	1,478	2,349
Rent of Premises	23,738	27,815
Repairs and Maintenance	3,042	2,724
Salary Sacrifice	65,260	66,480
Security	-	7

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Staff Amenities	3,397	5,916
Staff Training	1,233	1,162
Strategic Planning	1,739	190
Subscriptions	1,441	1,970
Superannuation	26,232	23,615
Telephone	8,581	6,923
Travelling Expenses	1,035	1,528
Wages and Salaries	<u>188,227</u>	<u>156,526</u>
	363,798	334,512
NET PROFIT	<u><u>23,244</u></u>	<u><u>7,214</u></u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
EQUAL REMUNERATION ORDER (OFT)		
OTHER INCOME		
Funding Received		
Office of Fair Trading - Recurrent	38,633	25,571
	<u>38,633</u>	<u>25,571</u>
EXPENSES		
Wages and Salaries	38,633	25,571
	<u>38,633</u>	<u>25,571</u>
NET PROFIT	<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

**CENTRAL COAST TENANTS' ADVICE
AND ADVOCACY SERVICE INCORPORATED
78 850 519 405**

**DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<hr/>		
PARKS WORKER		
OTHER INCOME		
Funding Received		
Office of Fair Trading - Recurrent	-	35,494
	-	35,494
	<hr/>	<hr/>
EXPENSES		
Electricity	-	316
Insurance	-	616
Motor Vehicle Reimbursements	-	754
Parks Worker Expenses	-	759
Photocopying Expenses	-	138
Postage	-	339
Salary Sacrifice	-	7,200
Staff Amenities	-	79
Superannuation	-	2,749
Telephone	-	806
Wages and Salaries	-	21,738
	-	35,494
	<hr/>	<hr/>
NET PROFIT	<hr/>	<hr/>
	-	-

The accompanying notes form part of these financial statements.